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(Original Signature of Member)

117TH CONGRESS
2D SESSION

H. R. _____

To establish a Venezuela Restoration Fund, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. CRIST introduced the following bill; which was referred to the Committee
on _____

A BILL

To establish a Venezuela Restoration Fund, and for other
purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Preserving Account-
5 ability for National Assets Act of 2021” or the “PANA
6 Act”.

7 **SEC. 2. VENEZUELA RESTORATION FUND.**

8 (a) ESTABLISHMENT.—There is established in the
9 United States Treasury a fund, to be known as the “Ven-

1 ezuela Restoration Fund”, which shall consist of amounts
2 deposited in the Fund under subsection (c).

3 (b) USES.—Amounts in the Fund—

4 (1) shall be available to the Secretary of State
5 only for the purposes described in paragraph (2),
6 without fiscal year limitation or need for subsequent
7 appropriation;

8 (2) shall be used only for the purposes of—

9 (A) strengthening democratic governance
10 and institutions, including the democratically
11 elected National Assembly of Venezuela;

12 (B) defending internationally recognized
13 human rights for the people of Venezuela, in-
14 cluding support for efforts to document crimes
15 against humanity and violations of human
16 rights;

17 (C) supporting the efforts of independent
18 media outlets to broadcast, distribute, and
19 share information beyond the limited channels
20 made available by the Maduro regime; and

21 (D) combatting corruption and improving
22 the transparency and accountability of institu-
23 tions that are part of the Maduro regime;

1 (3) may support governmental and nongovern-
2 mental parties in advancing the purposes described
3 in paragraph (2); and

4 (4) shall be allocated in a manner complemen-
5 tary to existing United States foreign assistance, di-
6 plomacy, and anti-corruption activities.

7 (c) FUNDING.—Beginning on or after the date of the
8 enactment of this Act, notwithstanding any other provi-
9 sion of law, in the case of any funds or assets forfeited
10 to the United States by an individual or entity connected
11 to the regimes of Hugo Chávez and Nicolás Maduro in
12 Venezuela, the funds or assets will be deposited in the
13 Venezuela Restoration Fund established under subsection
14 (a).

15 (d) REPORT ON DEPOSIT OF FUNDS.—Not later than
16 90 days after the date of the enactment of this Act and
17 every 90 days thereafter, the Secretary of State shall sub-
18 mit to the appropriate congressional committees a report
19 that includes an accounting of the amount and sources
20 of funds that have been deposited into the Venezuela Res-
21 toration Fund established under subsection (a) during the
22 preceding 90-day period.

23 (e) NOTIFICATION ON EXPENDITURE OF FUNDS.—
24 Upon expenditure of funds from the Venezuela Restora-
25 tion Fund established under subsection (a), the Secretary

1 of State shall submit to the appropriate congressional
2 committees a summary of the obligation, amounts, and ex-
3 penditure of such funds.

4 (f) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
5 FINED.—In this section, the term “appropriate congres-
6 sional committees” means—

7 (1) the Committee on Foreign Affairs and the
8 Committee on Appropriations of the House of Rep-
9 resentatives; and

10 (2) the Committee on Foreign Relations and
11 the Committee on Appropriations of the Senate.